



THE MILL WHEEL



Rotary Club of Mill Valley
Founded June 7, 1926 • “Service Above Self ”

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<http://millvalleyrotary.org>

District Website: www.rotary5150.org



MILL VALLEY ROTARY GOES “VIRTUAL” AGAIN

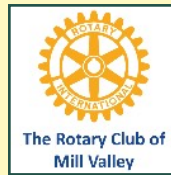


◆ A reminder that the Rotary Club of Mill Valley will be open again for “business as unusual” next Tuesday, May 19. Members will receive instructions from President Lee Kirkpatrick regarding how to log on to Zoom and participate in the “virtual” session. Lee plans to open things up at 12:30 with the meeting starting at 1:00. “See” you then!

MAY CLUB ANNIVERSARIES



Einar Asbo 5/1/12
Greg Dyer 5/2/72
Burnett Tregoning 5/5/98
Don Bowden 5/11/14
Lee Kirkpatrick 5/19/09
Stephanie Ricardo 5/24/11
Peter O’Keefe 5/29/18



Congratulations, MV Rotarians!

MAY BIRTHDAYS

Jane Hall 5/2
Sharon Segal 5/3
Susan Royce 5/6
Ike Silberman 5/8
Bill Lambrecht 5/13
Zphyna Caldwell 5/19
Jean Batman 5/20
Keith Papulias 5/28
Greg Dyer 5/29

May 19: “Public Employee Post Employment Costs—A Slow Motion Disaster”

◆ *Mill Valley Councilman John McCauley will discuss Public Employee Post Employment Costs—A Slow Motion Disaster. For years, CalPERS (California Public Employee Retirement System) has failed to meet its pension investment goals, creating an ever-growing funding shortfall. They are now taking steps to increase required contributions from participating government agencies. Pension costs are expected to double as a percentage of city general fund budgets by 2024. These cost increases threaten Marin cities ability to provide services. John is coauthor of the paper “Marin County Local Government Reform of Pensions and Other Post-Employment Benefits. Revisiting the Problem & Scope of Solutions.” There are no easy answers here, but there are some steps cities can take to prepare for this challenge.*

